

Kansantalouden suhdannekuva

Economic outlook in Finland

Maaliskuu / March 2010

Talouden kasvu, määrän muutos, %

Economic growth, real change, %

	2008*	2009*	2010e	2011e
BKT				
GDP	1,2	-7,8	1,5	4,0
Teollisuustuotanto				
Industrial production	1,7	-20,0	4,8	7,4
Vienti				
Exports	6,5	-24,3	6,5	7,5
Tuonti				
Import	6,6	-22,3	6,0	7,0
Yksityiset investoinnit				
Private investment	-0,2	-15,7	-0,5	8,5
Yksityinen kulutus				
Private consumption	1,7	-2,1	1,0	2,0
Julkinen kulutus				
Public consumption	2,7	0,7	0,5	1,0

Talouden tasapaino

Balance of economy

	2008*	2009*	2010e	2011e
Kuluttajahinnat				
Consumer prices, %	4,1	0,0	1,0	2,3
Ansiotaso				
Earnings, %	5,4	4,5	2,3	2,5
Työttömyysaste				
Unemployment rate, %	6,3	8,3	10,3	10,2
Euribor-korko 3 kk				
Euribor rate, 3 months, %	4,6	1,2	0,8	1,6
Vaihtotaseen ylijäämä*				
Current account*	3,5	1,5	1,1	1,1
Suomen EMU-ylijäämä*				
Government deficit*	4,2	-2,2	-3,7	-3,1
Suomen EMU-velka*				
Government gross debt*	34,2	44,0	49,8	52,5

*) % BKT:sta / % of GDP

Mechanical engineering of Finland

Order books continue to shrink

The turnover of mechanical engineering companies (machinery, metal products, vehicles) in Finland shrunk by a quarter in 2009, to EUR 24 billion. Goods exports dropped by 34 per cent.

According to the Federation of Finnish Technology Industries' survey of order books, the monetary value of new orders in the mechanical engineering during January–March was 15 per cent higher than in the corresponding period of last year, but 13 per cent lower than in the preceding quarter. Although the overall volume of new orders was lower than in October–December, 60 per cent of companies in the industry reported an increase, while well over a third reported a decrease. Compared to the pre-crisis level of July–September 2008, the volume of new orders was down 50 per cent during Q1 of 2010.

The value of order books at the end of March was 30 per cent less than a year before and 4 per cent below the value reported at the end of December.

Based on order trends in recent months, the turnover of mechanical engineering companies is expected to continue at a low level during the coming months.

State of business EUROTRANS



Organisation: the Federation of Finnish Technology Industries

Date: May 2010

	2009		2010e	
	Mio e	%		
1. PRODUCTION				
Gears & Gearboxes				
Transmission Elements				
Chains				
Total	420	-31,8	380	-9,5
2. EXPORTS (in total)	Mio e	%	Bill. EURO	%
Gears & Gearboxes				
Transmission Elements				
Total	333	-22,8		
3. IMPORTS (in total)	Mio e	%	Bill. EURO	%
Gears & Gearboxes				
Transmission Elements				
Total	223	-33,7		
)**	2009			
<i>in real terms</i>	Power T.	ME	Power T.	ME
	change %	change %	change %	change %
4. Turnover**				
Home market				
Exports				
Total	-31,8	-24		
5. Incoming Orders**				
Home market				
Exports				
Total				
6. Forecast** (next 6 months):				
7. Utilization of capacity	2009		2010	
< 80%	Low	x		x
average 80-90%	Normal			
> 90%	High			
8. ORDER BOOK				
(in months)				
9. National values:	2009			
GDP [billion EURO]	171			
Unemployment Rate [%]	8,2			
Inflation Rate [%]	0			
(app) Employees ME	131 000			

ME= Mechanical Engineering

Mio.= Million

Power T.= Power Transmission Engineering without Bearings!

**) Power Transmission Engineering in total / with Bearings